

Minutes of the 25th Meeting of the Approval Committee held under the Chairmanship of Development Commissioner SEEPZ-SEZ for Sector Specific Special Economic Zone for Manufacturing Sector of MIDC-Phaltan-SEZ, held on 10.08.2023 via video conference

1	Name of the SEZ	MIDC-Phaltan-SEZ
2	Sector	Manufacturing
3	Meeting No.	25 th
4	Date	10.08.2023

Members present

Sr	Name and Designation (S/Shri.)	Department
1	Smt. Mital.S. Hiremath Joint Development Commissioner	Pune Cluster SEZ, Pune
2	Smt. Pradnya R. Gholap, DCIT (TDS) Pune	Nominee of Income Tax, Pune
3	Dr. Dileeraj Dabhole Dy. DGFT	Nominee of DGFT, Pune
4	Smt. Malathi J Nair, Superintendent	Nominee of Customs, Pune

Special Invitee

Sr	Name and Designation	Department
1	Shri Satbir Sharma Specified Officer	M/S MIDC-Phaltan

Agenda Item No. 01: Confirmation of the Minutes of the 24th meeting held on 25.07.2023.

After deliberation, the Committee confirmed the minutes of the 24th Approval Committee meeting held on 25.07.2023.

Agenda Item No. 02: Monitoring the performance in r/o M/s Cummins India Ltd.


The performance of the unit for the FY 21-22 was placed before the Committee for Monitoring purpose.

The Committee observed that the Unit has achieved export revenue of Rs. **745.16** crores as against projected export of Rs. **500.27** crores i.e. 148.95 % in 4th year i.e. FY 21-22 of the 2nd block period.

The Committee observed that the unit has achieved positive NFE of Rs. 1621.01 Crores in the fourth year 2021-22 on cumulative basis.

After deliberation, the Approval committee noted the performance of M/s Cummins India Ltd. for the FY 2021-22 of 2nd block period, in terms of Rule 54 of SEZ Rules, 2006.

The meeting ended with vote of thanks to the Chair.


23-08-2023

(Rajesh Kumar Mishra, IRS)
Chairman-cum- Development
Commissioner